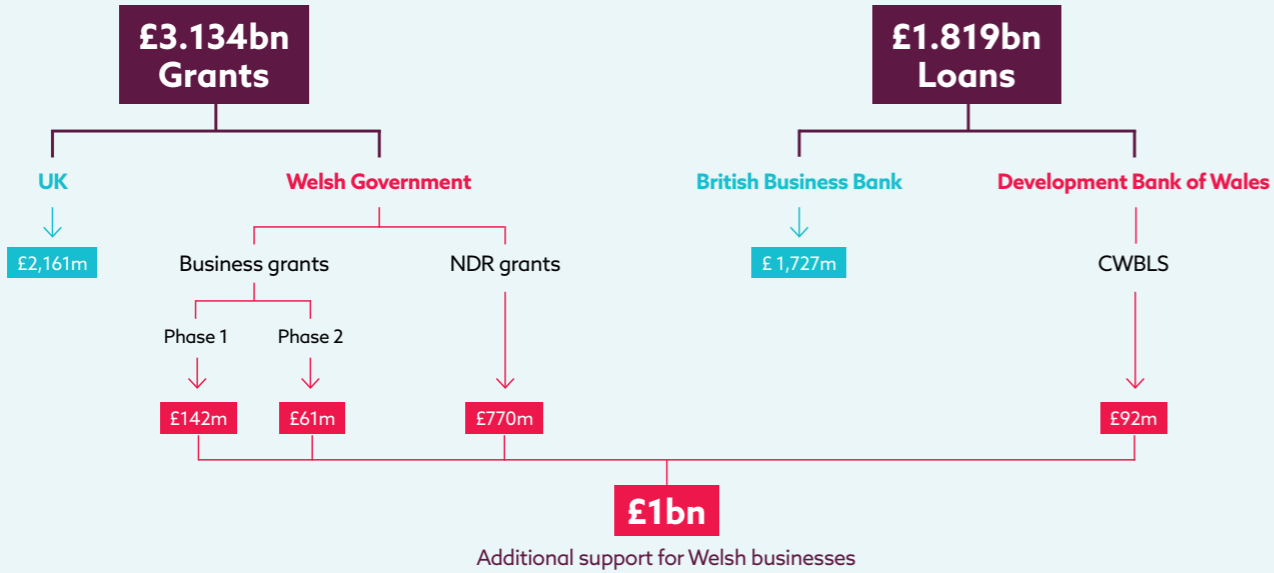


Covid-19 Welsh Government financial interventions: An analysis of Welsh beneficiaries

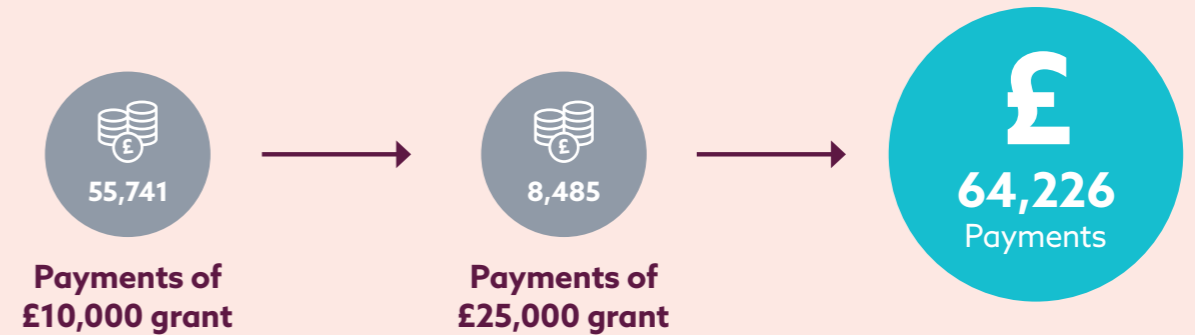
Covid-19 is having deep social and economic impacts, which are likely to deepen as the pandemic continues. The Welsh Government and UK government mobilised to mitigate the effects on businesses in Wales. The scale and speed of the interventions have been unprecedented and crucial, particularly given the problems facing businesses in Wales from March 2020 onwards.

The report, Covid-19 Welsh Government financial interventions, which has been jointly commissioned by Economic Intelligence Wales, Development Bank of Wales and Welsh Government, analyses the Welsh beneficiaries and forms the first stage of an ongoing research programme. Future EIW research will investigate the effectiveness of public sector interventions to support businesses in Wales which have been impacted by the pandemic.

Selected public sector interventions relating to businesses in Wales - estimated value of claims



Non-Domestic Rates grants: £770m



Economic Resilience Fund Phase 1 and 2 grants: £203m

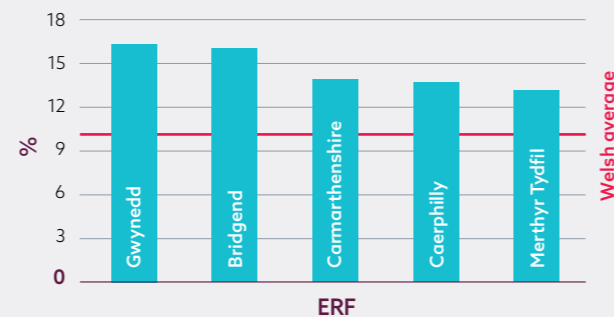


Industry distribution of total employment supported*

- 19.5% Construction
- 9.7% Food and drink service
- 9.1% Tourism
- 6.3% Advanced manufacturing and materials
- 6.3% Retail

51%
of total

Percentage of local authority employment supported



Covid-19 Wales Business Loan Scheme (CWBLS): £92m



Industry distribution of total jobs safeguarded

- 18.6% Accommodation/food
- 17.9% Professional services
- 14.4% Wholesale & retail
- 13.8% Manufacturing
- 13.6% Construction

78%
of total

Percentage of local authority SME jobs safeguarded

