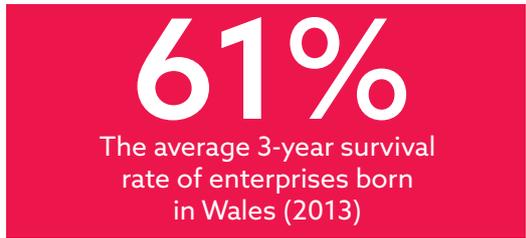
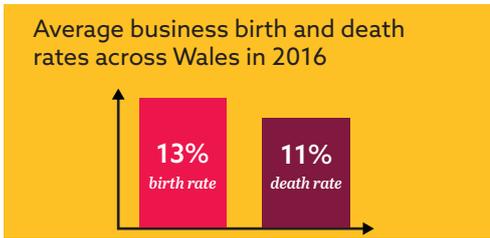
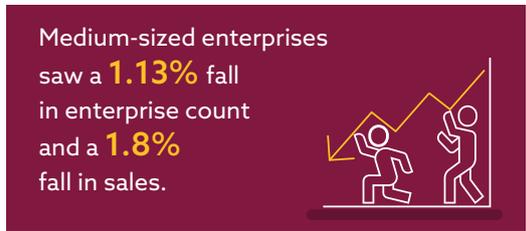
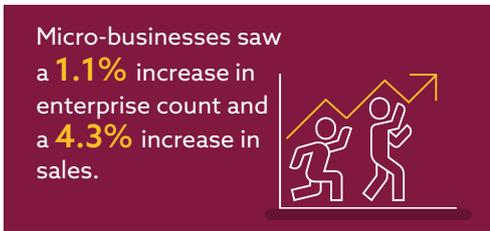
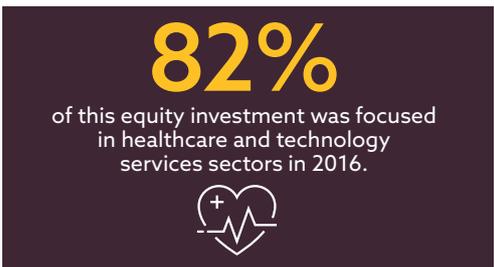
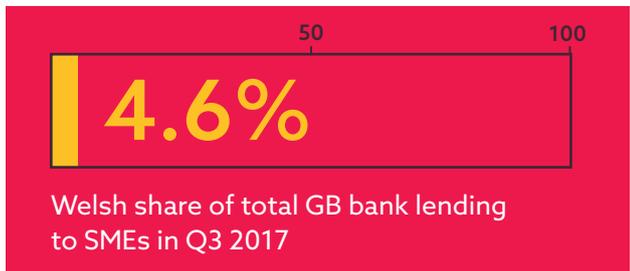
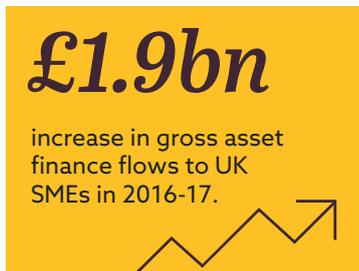
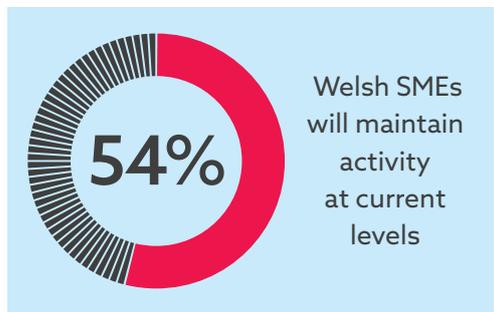
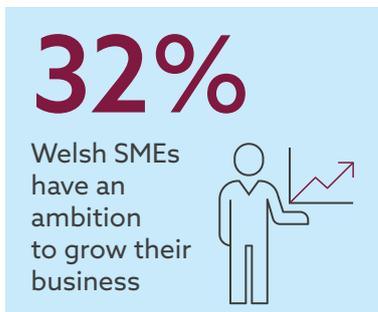
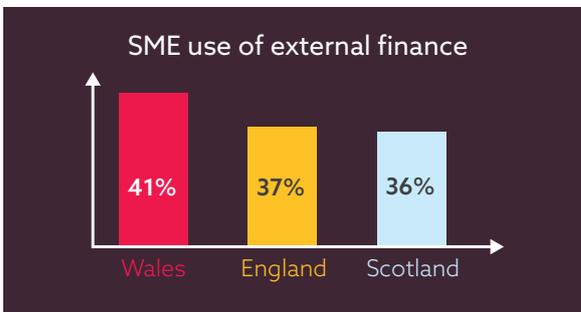


Micro businesses (0-9 employees), small businesses (10-49 employees), medium businesses (50-249 employees)



Business finance in Wales

⚠ An estimated 74% of Welsh SMEs are in either the High risk or Caution credit risk category. ⚠



Development Bank of Wales

