Continued uncertainty

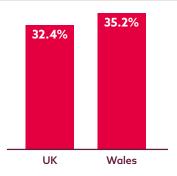


Business investment still below pre-Covid-19 levels.

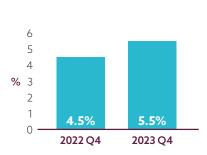
Record high vacancies in the UK.

2022 GDP forecasts downgraded from 4.8%.

Welsh businesses adapt



Inflation is the main concern for businesses.

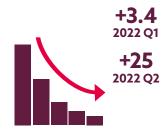


Welsh GVA growth forecasts relative to 2019 Q4.



Welsh food and drink exports in 2021 increased to £641m.

SME finance



UK default rates increase as costs rise.



A 44% increase in the value of equity investment in Wales.



Development Bank of Wales impact since launch in 2017.



Office for National Statistics Swyddfa Ystadegau Gwladol



Dirnad Economi Cymru Economic Intelligence Wales

A full list of sources is available within the Annual report 2022 on the Economic Intelligence Wales webpage. The ONS has advised on the production of this infographic but is not responsible for the views of statistics presented and has not validated the content.